

Transfer allowances to another account

Version 1: 01.12.2023

Operator and aircraft operator **holding accounts** can only transfer allowances to accounts included in the trusted list, while **trading accounts** also have the ability to transfer to non-trusted accounts.

The holder of an operator or aircraft operator account can choose to **derogate from this rule**, thus reducing the level of security of the account, by requesting the possibility to transfer also to accounts not included in the trusted list. This choice is not final and security conditions can be restored by the account holder at any time (for more information and instructions on how to request such change, please refer to the [Changing the account security levels](#) page of the ARIET website).

A transfer must be **proposed** by an authorized representative and **approved** by another authorized representative of the account having the right, respectively, to initiate and approve processes.

Transfers can only be performed on working days, according to the following **rules**:

Transfers to accounts **included** in the trusted account list:

- if proposed for execution between 10:00 and 16:00 CET on a working day: the transfer is executed immediately;
- if proposed for execution before 10:00 CET on a working day: the transfer is executed on the same day at 10:00 CET;
- if proposed for execution after 16:00 CET on a working day: the transfer is executed on the following working day at 10:00 CET.


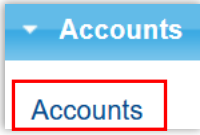
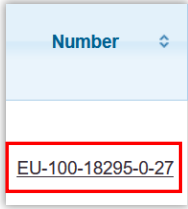
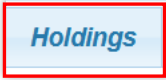
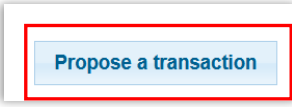
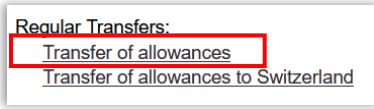
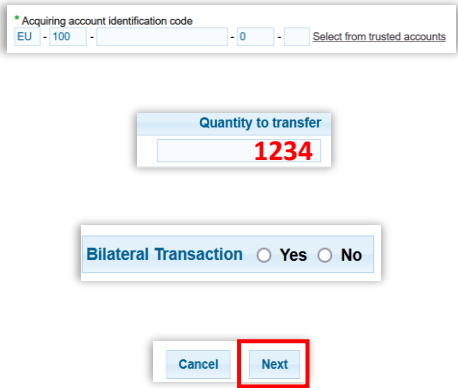
Transfers to accounts **not included** in the trusted account list:

- if proposed for execution before 12.00 CET on a working day, the transfer will be executed at 12.00 CET on the following working day;
- if proposed for execution after 12.00 CET on a working day: the transfer is executed at 12.00 CET on the second working day following the day of proposal.


“Working day” means any day of the year from Monday to Friday. National holidays are not considered working days and are indicated on the "Registry Calendar" on the homepage of the [ARIET](#) website.

The authorized representative initiating a transfer shall indicate in the Union Registry whether the transfer represents a **bilateral transaction** or not. Transfers between different accounts of the same account holder or those executed through a trading venue's system and reported pursuant to Article 26.5 of Regulation (EU) No. 600/2014, or cleared at a central counterparty pursuant to Regulation (EU) No. 648/2012, **are not** bilateral transactions.

Follow the instructions in the table to propose the transfer

Interface element	Action
<p>1 </p>	<p>Log into the italian section of the Union Registry at https://unionregistry.ec.europa.eu/euregistry/IT</p> <p>Login issue? Follow the instructions shown in the tutorial Log into the Registry in the Tutorial and Guide section of the ARIET website</p>
<p>2 </p>	<p>Click Accounts from the Accounts menu. All accounts you are appointed to as representative are displayed.</p>
<p>3 </p>	<p>Click the account number you want to work with in the Number column</p>
<p>4 </p>	<p>Click on the Holdings tab</p>
<p>5 </p>	<p>Click Propose a transaction</p>
<p>6 </p>	<p>Click Transfer of allowances</p>
<p>7 </p>	<p>Fill in the transaction form indicating the acquiring account code (if is a trusted account select it from the drop down menu), the quantity to transfer and specify if the transaction is bilateral.</p> <p>Then click Next</p>

	Interface element	Action
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8		Review the transaction details entered and then click Confirm
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9		<p>Sign your operation through EU Login: enter your password, open the EU Login mobile App on your mobile device and scan the QR code.</p> <p>Enter the values provided by EU Login on the app and click “Next”, enter the code generated by the app and click Sign.</p>
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Done!

Attention: the proposal **must be approved** by another authorised representative with the right “*approver only*” or “*initiator and approver*”. Follow the instructions reported in the tutorial [Approve an operation](#) in the [Tutorial and Guide](#) section of the ARIET website.

Please note that an account holder may decide not to require the approval of a second authorized representative to execute transactions (this decision may be revoked at any time). The decision, or the revocation of this decision, must be communicated via the ARIET website (please refer to the page [Changing the account security levels](#)).