

Transfer allowances to the Swiss Registry

Version 1: 01.12.2023

Operator and aircraft operator **holding accounts** can only transfer allowances to accounts included in the trusted list, while **trading accounts** also have the ability to transfer to non-trusted accounts.

The holder of an operator or aircraft operator account can choose to **derogate from this rule**, thus reducing the level of security of the account, by requesting the possibility to transfer also to accounts not included in the trusted list. This choice is not final and security conditions can be restored by the account holder at any time (for more information and instructions on how to request such change, please refer to the [Changing the account security levels](#) page of the ARIET website).


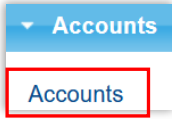
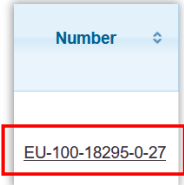
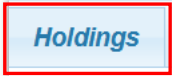
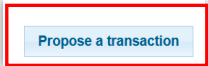
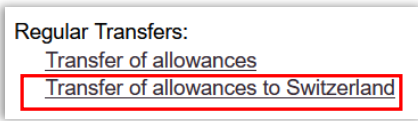
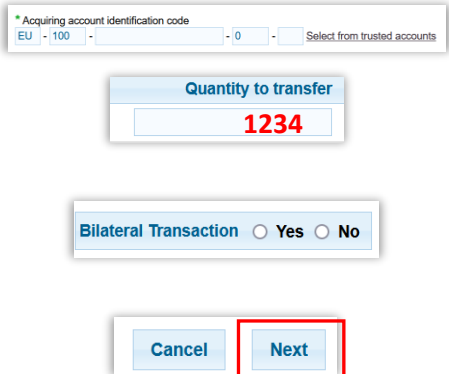
As long as there is no direct and permanent connection between the Union Registry and the Swiss Registry, transfers between the two systems will take place **every Tuesday and Thursday** with the exception of certain pre-established dates. All information on the execution dates of the transfers will be displayed in the "Registry Calendar" on the homepage of the [ARIET](#) website.



Transfers between the two systems EU-ETS/CH-ETS can be initiated at any time by authorized representatives and will be executed on the following Tuesday or Thursday in accordance with the rules applied in the registry where the request is initiated (+26 hours for EU-ETS; +24 hours for CH-ETS).

A transfer must be **proposed** by an authorized representative and **approved** by another authorized representative of the account having the right, respectively, to initiate and approve processes.

The authorized representative initiating a transfer shall indicate in the Union Registry whether the transfer represents a **bilateral transaction** or not. Transfers between different accounts of the same account holder or those executed through a trading venue's system and reported pursuant to Article 26.5 of Regulation (EU) No. 600/2014, or cleared at a central counterparty pursuant to Regulation (EU) No. 648/2012, are not bilateral transactions.

Follow the instructions in the table to propose the transfer

Interface element	Action
<p>1</p> 	<p>Log into the italian section of the Union Registry at https://unionregistry.ec.europa.eu/euregistry/IT</p> <p>Login issue? Follow the instructions shown in the tutorial Log into the Registry in the Tutorial and Guide section of the ARIET website</p>
<p>2</p> 	<p>Click Accounts from the Accounts menu. All accounts you are appointed to as representative are displayed.</p>
<p>3</p> 	<p>Click the account number you want to work with in the Number column</p>
<p>4</p> 	<p>Click on the Holdings tab</p>
<p>5</p> 	<p>Click Propose a transaction</p>
<p>6</p> 	<p>Click Transfer of allowances to Switzerland</p>
<p>7</p> 	<p>Fill in the transaction form indicating the acquiring account code (if is a trusted account select it from the drop down menu), the quantity to transfer and specify if the transaction is bilateral.</p> <p>Then click Next</p>

Interface element	Action
<p>8</p> 	<p>Review the transaction details entered and then click Confirm</p>
<p>9</p> 	<p>Sign your operation through EU Login: enter your password, open the EU Login mobile App on your mobile device and scan the QR code.</p> <p>Enter the values provided by EU Login on the app and click “Next”, enter the code generated by the app and click Sign.</p>



Done!

Attention: the proposal **must be approved** by another authorised representative with the right “*approver only*” or “*initiator and approver*”. Follow the instructions shown in the tutorial [Approve an operation](#) in the [Tutorial and Guide](#) section of the ARIET website.

Please note that an account holder may decide not to require the approval of a second authorized representative to execute transactions (this decision may be revoked at any time). The decision, or the revocation of this decision, must be communicated via the ARIET website (please refer to the page [Changing the account security levels](#)).